

Treasurer's Report 2013 – 2014

Some good news and some bad.

A good effort to increase club income this year added £2,000, mostly from increased membership numbers/profile (£1,600), as fees have not been increased for some years, and a better return from the club's major fund raiser – the fireworks (£1,000), but offset by a reduction of £200 in grant income and £300 in tournament & social income.

However, this good news is offset by the ever increasing costs incurred to run the club. Gas & electric costs increased by nearly 25% (£400) last year and have increased by 15% over a four year period, while the club had significant court maintenance expenditure (up by nearly £5,000 this year – mostly on refurbishment work on the artificial grass courts). New work for the 2014-15 year already carried out to deep clean the artificial courts has cost a further £1,095.

I have taken a look back at the income and expenditure trends over the 4 years for which I have held the position of club treasurer. Since 2011 club income has increased by £3,000 (plus 8%), mostly through greater membership income. However, expenditures have increased by £8,600 (plus 27%) over the same period, with the largest contributors being court and pavilion maintenance. These costs fluctuate year on year as work is required but over the 4 year period nearly £12,000 has been spent on the courts alone.

The club has a healthy cash reserve to fund activities, but in drawing up the accounts provision has to be made for replacing the courts (in particular, the artificial grass courts) and to achieve this the club has to transfer £3,600 per annum to a fund (represented in the accounts by the depreciation charge). When this is taken into account the club has a cumulative deficit of income to expenditure of approximately £3,000 over the 4 year period.

Whilst in the short term the club is adequately funded there are matters to be addressed, including the slight overspend noted above.